International Conference on Applied Business and Economics (ICABE)

UNIVERSITY OF SZCZECIN, POLAND and Online, 12-14/09/2024

"EMERALD Contemporary Studies in Economic and Financial Analysis"

Manuscript

"Cosmosystemic Gnoseology" in Public Sector Political Economy.

Georgia Maragkou¹, George Contogeorgis², John Malindretos³ and Theodoros V. Stamatopoulos⁴

Abstract

Purpose: This conceptual paper proposes a new road of research, the "cosmosystemic gnoseology", through which free people can restore the public sector as a social conquest of an economy.

Design/Methodology/Approach: Selective relevant literature and proposed cosmosystemic gnoseology are discussed showing the deficiencies of modernity on the values of which the market economy model has been founded. To fill the gap Cosmosystemic Gnoseology proposes an entirely new typology of economic and political systems that we discuss in this paper with a reference to public sector.

It is shown that when "total freedom", i.e., individual, social and political cumulatively prevails, then, the decisions will express the preferences of "complete citizens" who themselves control the political system and as a result those of the public sector. At this stage, of the "mature anthropocentric cosmosystem" predicted with historical and political documentation by "cosmosystemic gnoseology", the well-being of civil society is reasonably maximized or the preferred; that today simply does not exist. Then, public sector becomes a "social conquest" as an institution of resistance to the commercialization of human needs, to their exploitation by selfish interests.

Practical implications: The public sector could be self-managed by a political system occupied by "civil society"; the "complete citizenship" of this society as a result of the conquest of "universal freedom" enjoyed by citizens, reflects the state of Democracy; the latter, we simply cannot imagine today since we do not have the corresponding perceptions. However, this Democracy proved historically viable during the Hellenic (Greek) Cosmosystem for more than 23 centuries (from the 4th century BC to the 19th century AD), providing to the citizens whatever they themselves decided.

Originality/value: As far as we know this is the first time that the political economy analysis of the public sector is considered through the Cosmosystemic Gnoseology.

JEL Classification: H49, O17, P16, P26, P18, P35

Keywords: Cosmosystemic gnoseology; universal freedom (individual and social and political); political economy; public sector; financialization.

¹ <u>Corresponding Author</u>: <u>University of West Attica</u>, School of Administrative, Economics and Social Sciences, Department of Accounting and Finance, Ancient Olive Grove, 250 Thivon & P. Ralli Str., Egaleo, 122 41 Athens, Hellas (Greece), gmaragkou@uniwa.gr: Tel.: +30-210-5381-789.

² Panteion University of Social and Political Sciences. Dept. of Political Science and History. Academy of Cosmosystemic Gnoseology. Athens, Greece. gdc14247@gmail.com.

³ William Paterson University, Cotsakos College of Business. New Jersey, USA. MALINDRETOSJ@wpunj.edu

⁴ <u>University of West Attica</u>, School of Administrative, Economics and Social Sciences, Department of Accounting and Finance, Ancient Olive Grove, 250 Thivon & P. Ralli Str., Egaleo, 122 41 Athens, Hellas (Greece). ORCID iD https://orcid.org/0000-0002-9710-0870.