

ICABE 2012

INTERNATIONAL CONFERENCE

ON APPLIED BUSINESS AND ECONOMICS

(www.icabe.gr)

UNIVERSITY OF CYPRUS, NICOSIA, CYPRUS

11 OCTOBER - 13 OCTOBER 2012

CONFERENCE PROGRAM

Wednesday 10, October 2012

Special Workshop: "The Greek Maritime Cluster: Problems and Prospects" (in Greek)

18:00-
OPEN Historical Archive of Limassol (House of Former Province), Cyprus

Moderators: Prof. S. Katsikides, Jean Monnet Chair, Prof. N. Baltas, Jean Monnet Chair

Speakers : Prof. El. Thalassinos, Jean Monnet Chair, Prof. Th. Pelagidis, Prof. S. Theodoropoulos

Thursday 11, October 2012

CHAIRPERSON

Room

08:30-
09:30

REGISTRATION

University of Cyprus, Main
Campus, Nicosia, Cyprus

CONFERENCE HALL

Prof. Eleftherios
Thalassinos, University
of Piraeus, Jean Monnet
Chair

Prof. Nikolaos Baltas,
Athens University of
Economics and
Business, Jean Monnet
Chair

09:30-
10:15

WELCOME REMARKS

University of Cyprus, Main
Campus, Nicosia, Cyprus

Prof. Savvas Katsikides,
University of Cyprus,
Jean Monnet Chair

Prof. Constantinos
Christofides, Rector,
University of Cyprus

Prof. Michalis Attalides
Rector, University of
Nicosia

AUDITORIUM A

10:15-11:00	KEY NOTE SPEECH A1 <i>"Can Europe Survive?"</i>	Professor H. Hanappi , Univ.-Prof. Dr. Hardy Hanappi, ad personam Jean Monnet Chair for Political Economy of European Integration, IWM- Economics, University of Technology of Vienna, AUSTRIA	Chairman: Prof. Savvas Katsikides, University of Cyprus, Jean Monnet Chair	AUDITORIUM A
11:00-11:45	KEY NOTE SPEECH A2 <i>"Recessions, Budget Deficits and Austerity Measures: A Comment on the U.S. and Europe".</i>	Professor Emeritus Alex Kondonassis, Oklahoma University, USA		AUDITORIUM A

11:45-12:15	COFFEE BREAK			HALL
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12:15-13:00	KEY NOTE SPEECH A3 <i>"Responses of Monetary Authorities in Emerging Economies to International Financial Crises: What Do We Really Know?"</i>	Professor J.P. Allegret, Université Paris Ouest Nanterre La Défense, FRANCE	Chairman: Prof. Nikolaos Baltas, Athens University of Economics and Business, Jean Monnet Chair	AUDITORIUM A
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13:00-14:30	LUNCH			CONFERENCE RESTAURANT
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14:30-15:45	SESSION A41 – FINANCE-INTERNATIONAL FINANCE CHAIR: PROFESSOR NIKOLAOS BALTAS			HALL A
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942	Aurora Murgea, Robert D. Reisz	Does the Market Make us Happy? The Stock Market and Well-Being	aurora.murgea@feaa.uvt.ro	Romania
949	Pat Obi, Shomir Sil	Value-at-Risk and Capital Adequacy: Measuring the Impact of Time-Varying Volatility	cpobi@purdue.edu	U.S.A.
978	Michail Th. Papailias	Social, Economic and Accounting Summary of the Greek Agricultural Sector 1950-2000: Region of Crete	papailiasmichail@hotmail.com	Greece
1005	Stefka Nikolaeva Iankova	Success and Failure Factors of the Mergers and Acquisitions Performance: Evidence from Bulgaria	stefkaiankova2002@yahoo.com	Bulgaria
1015	Stella Soulioti	The basic Macroeconomic factors that explain the Difference between Predicted and Real stock prices	spilioti@aueb.gr	Greece

14:30-15:45	SESSION A42 – QM/STATISTICS/ECONOMETRICS ON TRADE & TRANSPORT			HALL B
	CHAIR: PROFESSOR JESUS LOPEZ RODRIGUEZ			

920	Habib Lotfi, Rasul Nazari Sefidan, Jalil Yari	The Study of the Factors Affecting the Trade (Export-Import) of Turkey and Iran (1982-2010)	h_lotfi55@yahoo.com	Iran
963	Ioannis Tsamourgelis, Persa Paflioti, Thomas Vitsounis	Seaports Activity (A) Synchronicity, Trade Intensity and Business Cycle convergence: A Panel Data Analysis	p.paflioti@chios.aegean.gr	Greece
1000	Evangelos D. Politis	Econometric Modelling in Shipping: A Literature Review	evagelospolitis@yahoo.co.uk	Greece
1001	Evangelos D. Politis, Eleftherios Thalassinos	Valuation Model for a Second Hand Crude Oil Tanker Vessel- An Econometric Approach (c)	evagelospolitis@yahoo.co.uk	Greece

14:30-15:45	SESSION A43 –LABOR ECONOMICS/HUMAN RESOURCES			HALL C
	CHAIR: PROFESSOR ELEFThERIOS THALASSINOS			

918	Israel Luski, Malul Miki	The Effects of a Back-Loaded Compensation Policy on the Recruiting of Older Workers	malul@som.bgu.ac.il	Israel
931	Maria Bas	Foreign Ownership and Wages: Does Financial Access Matter?	maria.bas@cepii.fr	France
934	Hanna Brenzel, Anne Mueller	Firms' Reactions to Difficulties During the Hiring Process in Germany	hanna.brenzel@iab.de	Germany
938	Adam P. Balcerzak, Dominik Śliwiczki	Professional Elicitation of Unemployed Over 50: Logit Analysis for Poland	apb@umk.pl	Poland
945	Alexander Kubis, Martin Dietz, Anne Mueller	What Determines the Level of Success in Filling Vacancies? Evidence from the German Job Vacancy Survey	alexander.kubis@iab.de	Germany
1021	Cristina Otovescu Fräsie	Woman –between family and labour market	otocris@yahoo.com	Romania

15:45-16:15	COFFEE BREAK			HALL
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16:15-17:45 **SESSION A51 –GOVERNMENT FINANCE** **HALL A**
CHAIR: Assoc. PROFESSOR SOTIRIS THEODOROPOULOS

952	Paulo R. Mota, Abel L. Costa Fernandes, Ana-Cristina Nicolescu	The Recent European Public Debt Crisis: A Matter of Fundamentals or the Result of a Failed Monetary Experiment?	mpaulo@fep.up.pt	Portugal
953	Jan Ornst, Jan Voracek, Diana Allouache	Dynamic Planning of Road Infrastructure Financing: Usage of External Financial Sources	jan.ornst@atlas.cz	Czech Republic
957	Andrés Faíña, Jesús López-Rodríguez, Laura Varela-Candamio	Reinterpreting the Frisch Parameter in the Field of Personal Taxation	laura.varela.candamio@udc.es	Spain
971	Miguel Viegas, Ana Paula Ribeiro	The Dutch Experience: Assessing the Welfare Impacts of Two Consolidation Experiences Using A Heterogeneous-Agent Framework	mlbv@ua.pt	Portugal
975	Cosmin Enache	Adverse Incentive Effects of the Unemployment Benefit Level in Romania	cosmin.enache@feaa.uvt.ro	Romania
988	Stefan Angel, Karin Heitzmann	The Relevance of Welfare State Regimes and the Policy-Mix to Combat Over-Indebtedness in Europe	stefan.angel@wu.ac.at	Austria

16:15-17:45 **SESSION A52 –FINANCE/ INTERNATIONAL FINANCE** **HALL B**
CHAIR: PROFESSOR S. SOULIOTI

916	José G. Vargas-Hernández	Sustainable Cultural and Heritage Tourism in Regional Development	jvargas2006@gmail.com	Mexico
917	Thomas Bwire, Oliver Morrissey , Tim Lloyd	Growth Response to Aid in Uganda: Evidence from a Nested Fiscal Framework	bwiret@yahoo.co.uk	United Kingdom
956	Mbutor O. Mbutor, Okafor Ifeanyi Izuchukwu	Does Population Growth Diminish Economic Prosperity? The Case of Nigeria	okaforizuchukwu@gmail.com	Nigeria
964	Firew Bekele Woldeyes	Long-Run Effects of a Natural Resource Shock	w.firew@gmail.com	United Kingdom
994	Anca Bandoi	Analysis of Financial Capacity to Absorb EU Funds in the Context of Romania's Regional Development Policy	anca.bandoi01@yahoo.com	Romania

21:00
Open

GALA DINNER Place TBA

Offered by sponsor

Friday 12, October 2012

09:15-11:00	SESSION B11 – URBAN & REGIONAL DEVELOPMENT			HALL A
	CHAIR: PROFESSOR FANI SAKELLARIADOU			

912	Agnieszka Brelik	Agroturism as a Public Good in Rural Areas	Agnieszka.Brelik@zut.edu.pl	Poland
922	Vivian Norambuena	Debt Intolerance in Emerging Market Economies: State Dependence or Unobserved Heterogeneity?	ven2@georgetown.edu	USA
955	Ilie Budica, Silvia Puiu, Bogdan Budica	Evolution of the Romanian Tourism	silviapuiu@yahoo.com	Romania
984	Theodore Papaelias, Vasilis Panagou, Maria Rodosthenous	Land and Capital Accumulation in Greek Agriculture Per Prefecture (1950-2010)	thpap@teipir.gr	Greece
991	Oana Gherghinescu, Andrea Floria	Malfunctions in the Management of Structural Instruments and their Consequences at Macro- and Microeconomic Levels	o_gherghinescu@yahoo.com	Romania
995	Anca Bandoi	Social Impact Assessment of the Financing Programs Implementation in South-West Oltenia Region	anca.bandoi01@yahoo.com	Romania

09:15-11:00	SESSION B12 – MACROECONOMICS			HALL B
	CHAIR: PROFESSOR THEODORE PELAGIDIS			

968	Mbutor O. Mbutor, Okafor Ifeanyi Izuchukwu, Ogwuchi Ameh Sunday	Money and Inflation: Reading the Effectiveness of Monetary Policy in Nigeria	mbukor@yahoo.co.uk	Nigeria
974	Konstantinos Liapis, Christos Galanos	Toward a Common TAX Regime for European Union	liapis@panteion.gr	Greece
981	Andreea-Daniela Moraru	Consumption and Income – How Persistent is the Influence of the Past? The Case Of Romania	andreea_aad@yahoo.com	Romania
998	Luca Gattini, Huw Pill , Ludger Schuknecht	A Global Perspective on Inflation and Propagation Channels	l.gattini@eib.org	Luxemburg
999	Luca Gattini, Ioannis Ganoulis	House Price Responsiveness of Housing Investments Across Major European Economies	l.gattini@eib.org	Luxemburg

11:00- 11:30	COFFEE BREAK	CAMPUS HALL
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11:30- 13:00	SESSIONS B21 – INDUSTRIAL ORGANIZATION	HALL A
CHAIR: PROFESSOR TSELENTIS VASILEIOS		

915	José Noguera	Oil Prices: Breaks and Trends	Jose.Noguera@usach.cl	Chile
937	George Papageorgiou, Christos Dimopoulos	Business Process Modeling for the Development of Decision Support Systems; a Case Study	g.papageorgiou@euc.ac.cy	Cyprus
958	Mohammad Ali Feizpour, Golsa Salehi Firozabadi	Firm Size and Productivity Evidenced from New Firms in Iranian Food and Beverages Industry During the Third Development Plan	m.a.feizpour@yazduni.ac.ir	Iran
986	Akio Torii	Competition for Territories Under Switching Cost	atorii@tamacc.chuo-u.ac.jp	Japan
987	Filotheos Ntalianis, Polina Panagopoulou, Eleni Makri	Does Authentic Leadership Produce Typical Employees or “Good Soldiers”? The Role of Authentic Leadership (and Conscientiousness) on In- and Extra-Role Behaviors	FILOTHEOS@UNIPI.GR	Greece

11:30- 13:00	SESSIONS B22 – BEHAVIORAL HEALTH/ENVIROMENTAL	HALL C
CHAIR: PROFESSOR MIRELA CRISTEA		

908	Viktor Manahov, Robert Hudson	Herd Behaviour Experimental Testing in Laboratory Artificial Stock Market Settings. Behavioural Foundations of Stylised Facts of Financial Returns	v.manahov@newcastle.ac.uk	United Kingdom
983	Theodore Papaelias	A Theory on the Urban Rural Migration	thpap@teipir.gr	Greece
985	Haritini Tsangari	Determinants of Tourism for “Sun and Sea” Cyprus	tsangari.h@unic.ac.cy	Cyprus
1011	Fani Sakellariadou	Evaluation of Anthropogenic Pollution in Harbour Areas	fsakelar@unipi.gr	Greece

13:00-
14:00

LUNCH

HALL

14:00-
14:30

KEY NOTE SPEECH B3
*" Geographical economics
income disparities and human
capital accumulation: Romania
as a case study"*

J. Lopez-Rodriguez,
Associate Professor,
Department of Economic
Analysis, University of A
Coruña, SPAIN

Chairman:
**Emeritus Alex
Kondonassis,**
Oklahoma University,
USA

AUDITORIUM A

14:30-
15:45

SESSIONS B41 – GOVERNMENT FINANCE

HALL A

CHAIR: Assoc. PROFESSOR TAMARA MILENKOVIC-KERKOVIC

914	Luigi Marattin, Paolo Paesani, Simone Salotti	Fiscal shocks, public debt, and long- term interest rate dynamics	luigi.marattin@unibo.it	Italy
932	Manzoor Ahmed	Political Economy of Fiscal Decentralisation and its Impact on Poverty Reduction: The case of Pakistan	m.a.ahmed@durham.ac.uk	United Kingdom
939	Adam P. Balcerzak, Elżbieta Rogalska	Fiscal Adjustments in Central and Eastern European Countries in the Years 1995-2010	apb@umk.pl	Poland
948	Mihai Mutascu	Influence of Clime Conditions on Tax Revenues	mihai.mutascu@gmail.com	Romania
951	Lykourgos Magafas	Does the Greek Financial Problem Trigger the Dept Problem in Whole Eurozone? An Analysis Based on EconoPhysics	lmagafas@otenet.gr	Greece

14:30-
15:45

SESSIONS B42 – INTERNATIONAL BUSINESS /LAW

HALL B

CHAIR: Assoc. PROFESSOR KSENIJA DENSIC- MIHAJLOV

906	Dasanayaka Sarath	Impact of Telecom Value Added Services on Market Share, A Case Study based on the Sri Lanka Telecom Land Line Corporate Customers in Colombo District in Sri Lanka	sarathd@mot.mrt.ac.lk	Sri Lanka
936	Cosmin Fratostiteanu	The Companies' Performances, in the Context of the Global Economic Crisis	cosminfratostiteanu@yahoo.com	Romania
977	Erasmia Valma	Structural Changes and Leakages in the Greek Economy	erasgr@gmail.com	Greece

990	Stefanos Papailias, George Papakonstantinou	The Development of the Tertiary Education in Greece: The Determinants Factors	stefpapailias@gmail.com	Greece
996	Tamara Milenkovic Kerkovic	The Specific Legal Nature of the Transactions in Islamic Banking Law	salamanca@eunet.rs	Serbia
1020	Michalis Pazarzis Panagiotis Saviolakis,	Joint Venture as a Maritime Activity	mpazarzi@unipi.gr	Greece
15:45- 16:15	COFFEE BREAK			CAMPUS HALL

16:15- 17:45	SESSION B51 – MARKETING			HALL A
	CHAIR: PROFESSOR ELZBIETA KAWECKA-WYRZYKOWSKA			
909	Hedayat Omidvar	Prospect of Iran Natural Gas Export Projects	omidvar@nigc.ir	Iran
919	Martina Rebien	Determinants for the Use of Social Networks in Firms Recruiting Processes	martina.rebien@iab.de	Germany
925	Cristina Calvo Porral, Normand Bourgault, Domingo Calvo Dopico	Dimensions of Brand Equity in the Beverage Sector: An Approach to the Beer Market	ccalvo@udc.es	Spain
933	Cristina Calvo Porral, Paulino Montes Solla	Approach to Brand Equity in the Beer market: Analysis of a Domestic and an Imported Brand	ccalvo@udc.es	Spain
976	Christina Giakoumaki, George Avlonitis	Consumer Advertising of B2B Products: An Empirical Study	giakris@me.com	Greece
982	Dorian-Laurentiu Florea, Claudiu-Catalin Munteanu	Managing Brand Equity Risk: An Evaluation Model	floreadorian@yahoo.com	Romania
1008	Jayant Sonwalkar, Vinod Sharma	Does Consumer's Buying Behaviour Change During Economic Crisis?	vinodsharmaasm@gmail.com	India

16:15- 17:45	SESSION B52 – FINANCE/INTERNATIONAL FINANCE			HALL B
	CHAIR: PROFESSOR NIKOLAOS BALTAS			
950	Lykourgos Magafas, M.Hanias, Y.Contoyiannis, F. Diakonou	Criticality in the Stock Exchange	lmagafas@otenet.gr	Greece

960	Bozhana Venediktova, Daniela Staneva	Way of Banking Development Aboard – Branches or Subsidiaries	venediktovab@yahoo.com	Bulgaria
969	Mirela Cristea	Difficulties on the Pension Systems at the International Level and their Alternatives Solutions	mirelas.cristea@gmail.com	Romania
1003	Styliani V. Vrontaki, Theodoros V. Stamatopoulos, Dimitris Terzakis	Culture and Tax Evasion	stellavrontaki@hotmail.com	Greece
1006	Harilaos F. Harissis, George E. Makrivogiatzakis, Stavros E. Arvanitis	Risk Assessment in the Context of Internal Audit in Greek Listed Companies at Athens Stock Exchange	gmakrivogi@live.com	Greece
1010	Nikolaos Paltalidis	Instantaneous and Contemporaneous Volatility Dependencies on Forward Freight Agreements and Steel: A Maritime & Structured Product Risk Management Approach	npaltalidis@hotmail.com	Greece
1017	Eleni Giannakopoulou, Eleftherios I. Thalassinos, Theodoros V. Stamatopoulos	Corporate Governance in Shipping: An Overview	egiannak@staff.teicrete.gr	Greece

16:15-17:45 **SESSION B53 – KICK OFF MEETING – JEAN MONNET PROJECT: EUROPEAN RESEARCH STUDY GROUP ON THE POLITICAL ECONOMY OF THE EMU** **HALL C**
CHAIR: PROFESSOR ELEFThERIOS THALASSINOS

	Eleftherios Thalassinos,		thalassinos@ersj.eu ,	
	Theodore Pelagidis,	University of Piraeus	pelagidi@unipi.gr ,	Greece
	Georgios Dafnos,		gdafnos@ersj.eu ,	
	Vicky Zampeta		vzampeta@ersj.eu	
	Savvas Katsikides	University of Cyprus	savvas@ucy.ac.cy	Cyprus
	Jesus Lopez Rodriguez	University of A Coruna	jelopez@udc.es	Spain
	Leo Kanthak	Jean Monnet Centre of Excellence – Freie University of Berlin	leon.kanthak@imc-berlin.org	Germany

Elzbieta Kawecka-Wyrzykowska	Warsaw School of Economics	elzbieta@kawecka.eu	Poland
Jaroslav Kundera	University of Wroclaw	kun@prawo.uni.wroc.pl , kuneukie@prawo.uni.wroc.pl	Poland
Mirela S. Cristea, Anca Bandoi	University of Craiova	MirelaS.Cristea@gmail.com anca_bandoi@yahoo.com	Romania
Ksenija Dencic Mihajlov, Tamara Milankovic Kerkovic, Dejan Spacic	University of Nis	ksenijadm@gmail.com , salamanca@eunet.rs ; tamara.kerkovic@eknfak.ni.ac.rs , spacicdejan@gmail.com	Serbia
17:45-18:15	COFFEE BREAK		CAMPUS HALL

18:15-19:30	SESSION B6 – INVITED GUEST SPEAKER CHAIR: PROFESSOR ELEFTHERIOS THALASSINOS	AUDITORIUM
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PROF. P. ROUMELIOTIS Former Alternate Executive Director of IMF:

“The Role of IMF in Financial Crises”

19:30-20:00	Discussion
20:00-OPEN	DINNER UNIVERSITY OF CYPRUS

Saturday 13, October 2012

10:00-17:00	EXCURSION: ARCHAEOLOGICAL SITES OF CYPRUS	REGISTRATION REQUIRED UNTIL THURSDAY 11/10
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09:15-12:00	SESSION C11 – ECONOMICS / BUSINESS CHAIR: PROFESSOR THEODORE STAMATOPOULOS	HALL A
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965	Alexandru Trifu	A Microeconomic Analysis of a Company's Capabilities in a Competitive Environment	alexandru.trifu@gmail.com	Romania
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1013	Yiannis K. Yiannoulis	Review of Corporate Governance - Audit Environment and Delisting in Athens Stock Exchange	yy@sdo.teicrete.gr	Greece
1018	Pantelis Thalassinos	Sovereign Debt and Ratings	pthalassinos@hotmail.gr	Greece
1019	George Dafnos, Eleftherios Thalassinos	The EURO and the Sovereign Debt Crisis: Impact on EU Finalite	gdafnos@ersj.eu	Greece
1022	Vicky Zampeta, Eleftherios Thalassinos	Administration systems, Globalisation and Corporate Governance in Shipping Industry	vzampeta@ersj.eu	Greece
1023	Erginbay Ugurlu Yusuf Muratoglu	Modeling Volatility in the Stock Markets using GARCH Models: European Emerging Economies and Turkey	erginbayugurlu@hitit.edu.tr	Turkey
