

# International Conference on Applied Business & Economics

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**October 20th – October 22nd, 2022**

**18<sup>TH</sup> EDITION ICABE 2022**

**In Collaboration with the Department of insurance and Risk Management,  
Faculty of Economics, Management and Accountancy University of Malta**



**L-Universita  
ta' Malta**

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**Malta Insurance Association**

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**Main Theme:**

**“Climate Change and Sustainability – The  
Impact on the Insurance Industry”**

# ICABE 2022 CONFERENCE PROGRAMME

## DAY 1 Thursday 20 October 2022

**Aula Magna - UOM, Valletta Campus, ZOOM LINK 1**

<https://universityofmalta.zoom.us/j/97882467347>

### **08:30 Registration**

### **09:15 – 10:15 Session 1: Opening Addresses (Moderator: Dr Rebecca Dalli Gonzi)**

**Professor Alfred J Vella** - Rector, University of Malta

**Hon. Mr Clyde Caruana** - Minister for Finance and Employment

**Professor Waldemar Tarczynski** - Rector, University of Szczecin Poland

**Dr Emanuel Said** - Dean of the Faculty of Economics, Management and Accountancy, University of Malta

**Mr Anthony Cauchi** - President of the Malta Insurance Association

**Professor Eleftherios Thalassinos** - President of International Strategic Management Association

**Hon. Dr Miriam Dalli** - Minister for Environment, Energy and Enterprises

### **10:15- 11:10 Session 2: Keynote Addresses (Moderator: Dr Rebecca Dalli Gonzi)**

*10:15-10:35 Climate change effects on Malta and beyond* - **Professor Simone Borg** – Faculty of Laws, University of Malta, Malta’s Ambassador for Climate Action

*10:35-10:55 Climate Change Risk Scenarios and Assessment* – **Ms Valentina Paduano** – Chief Risk and Compliance Officer, Dedalus Group, Member of FERMA Board, Chairperson of the Sustainability Committee

*10:55-11:10 Questions and Answers* – Moderator **Dr Rebecca Dalli Gonzi** - Head of Dept Construction and Property Management, University of Malta, and Council Member Malta Association of Risk Management

### **11:10-11:30 Coffee Break**

### **11:30-12:30 Session 3: Keynote Addresses (Moderator: Dr Rebecca Dalli Gonzi)**

*11:30-11:50 The role of insurance in supporting sustainable and resilient societies* – **Dr Gillian Rutherford** – Head of Sustainability Reinsurance, Swiss Re

*11:50-12:10 The future of EU sustainability reporting* – **Mr Chris Meilak** - Partner, Sustainability Lead, EY Malta

12:10-12:30 *Questions and Answers* – Moderator **Dr Rebecca Dalli Gonzi** - Head of Dept Construction and Property Management, University of Malta, and Council Member Malta Association of Risk Management

**12:30-13:00 Session 4: Panel Discussion** (Moderator: **Dr Rebecca Dalli Gonzi** - Head of Dept Construction and Property Management, University of Malta, and Council Member of the Malta Association of Risk Management)

**Ms Gabriella Borda** – Sustainability and Decarbonisation Consultant, Avvena

**Dr Andrea Zerafa** – Deputy Head, Insurance & Pensions Supervision, MFSA

**Professor Simone Borg** – Faculty of Laws, University of Malta, Malta’s Ambassador for Climate Action

**Mr Chris Meilak** – Partner, Sustainability Lead, EY Malta

**Mr Christoph Ziegler** – Head Facultative Property Zurich, Director- Europe, Middle East & Africa - Swiss Re

**13:00 – 14:15: Lunch Break**

**14:15-15:30 Session 5: Keynote Speakers** (Moderator: **Associate Professor Pierpaolo Marano** - Department of Insurance Finance and Risk Management, University of Malta)

14:15-14:35 *Malta’s current and future Climate trends for financial risk projection scenario analysis* - **Professor Charles Galdies** – Climate and Weather Analyst, Institute of Earth Systems, University of Malta

14:35-14:55 *Climate Change Liability* - **Vito Mudugno** – Managing Director- Guy Carpenter & Company SRL

14:55-15:10 *Questions and Answers* (Moderator **Associate Professor Pierpaolo Marano** - Department of Insurance Finance and Risk Management, University of Malta)

**15:10- 15.30 Tea and Coffee Break**

**15.30-16:30 Session 6: Panel Discussion** (Moderator: **Associate Professor Pierpaolo Marano** - Department of Insurance Finance and Risk Management, University of Malta)

**Mr Andre Farrugia** - Assistant Lecturer, Insurance and Risk Management, University of Malta

**Dr Jonathan Spiteri** - Senior Lecturer, Insurance and Risk Management, University of Malta

**Mr Philip Beattie** - Associate Lecturer, Insurance and Risk Management, University of Malta

**Dr Christian Bonnici West** - Lecturer, Insurance and Risk Management, University of Malta

**Mr Gabriella Borda** - Sustainability and Decarbonisation Consultant, Avvena

**16:30-16:45 Concluding Remarks** (Chair/Moderators: **Associate Prof Pierpaolo Marano / Associate Prof Head, Vice Dean, Simon Grima** - Department of Insurance Finance and Risk Management, University of Malta)

## DAY 2 Friday 21 October 2022

**Aula Magna - UOM, Valletta Campus, ZOOM Link 1**

<https://universityofmalta.zoom.us/j/97882467347>

### 08:30 Registration

**09:00-11:00 Session 7: Parallel Invited session A** (Moderator: **Prof. El Thalassinos**, Affiliate Professor University of Malta, Chair of the Scientific Board, School of Shipping, Mediterranean College of Athens) [thalassinos@ersj.eu](mailto:thalassinos@ersj.eu)

#246 Impact of Methodological Aspects on the Applicability of Selected Decision Support Methods  
**Waldemar Tarczyński** (Department of Sustainable Finance and Capital Markets, Institute of Economics and Finance, University of Szczecin)

**Mateusz Piwowarski** (Department of Decision Support Methods and Cognitive Neuroscience, Institute of Management, University of Szczecin)

**Kesra Nermend** (Department of Decision Support Methods and Cognitive Neuroscience, Institute of Management, University of Szczecin)

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[kesra.nermend@usz.edu.pl](mailto:kesra.nermend@usz.edu.pl);

#218 Financing for a Sustainable Dry Bulk Shipping Industry

**George Pangalos** (Cambridge Centre for International Research)

[georgecpangalos@gmail.com](mailto:georgecpangalos@gmail.com);

#226 Climate change policy for noise reduction: A case study of the impact of noise pollution in Malta, EU

**Joseph Falzon** (University of Malta)

**Rebecca Emily Dalli Gonzi** (University of Malta)

**Camilleri Mario** (Malta College of Arts, Science and Technology)

[joseph.falzon@melita.com](mailto:joseph.falzon@melita.com); [rebecca.e.dalli-gonzi@um.edu.mt](mailto:rebecca.e.dalli-gonzi@um.edu.mt); [camilleri1908@gmail.com](mailto:camilleri1908@gmail.com);

#239 The Polish model of court proceedings in cases against entrepreneurs for cessation of environmental violations and restoration to the previous state as a civil and procedural instrument for counteracting climate change

**K. Flaga-Gieruszynska** (University of Szczecin)

[kingaflaga@gmail.com](mailto:kingaflaga@gmail.com);

#244 Minimalism as an Option to Reduce Unsustainable Consumption

**Margarita Dunska** (University of Latvia)

**Aija Staskevica** (University of Latvia)

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#228 Sustainable noise abatement measures for compliance and regulation: A quantitative study on noise pollution in Malta, EU

**Joseph Falzon** (University of Malta)

**Rebecca Emily Dalli Gonzi** (University of Malta)

**Camilleri Mario** (Malta College of Arts, Science and Technology)

[joseph.falzon@melita.com](mailto:joseph.falzon@melita.com); [rebecca.e.dalli-gonzi@um.edu.mt](mailto:rebecca.e.dalli-gonzi@um.edu.mt); [camilleri1908@gmail.com](mailto:camilleri1908@gmail.com);

#245 Judicial enforcement in matters of environmental protection as an instrument of sustainable development enforcement in Poland

**Joanna Studzinska** (Kozminski University) [jstudzinska@kozminski.edu.pl](mailto:jstudzinska@kozminski.edu.pl);

#401 Impact of Blockchain Technology on the Operational Efficiency of Crowdfunding Platforms

**Santaute Venslavienė** (Department of Financial Engineering, Faculty of Business Management, Vilnius Gediminas Technical University, Vilnius, Lithuania) [santaute.venslaviene@vilniustech.lt](mailto:santaute.venslaviene@vilniustech.lt);

**Jelena Stankevičienė** (Department of Finance, Faculty of Economics and Business Administration, Vilnius University, Vilnius, Lithuania) [santaute.venslaviene@vilniustech.lt](mailto:santaute.venslaviene@vilniustech.lt);

**Ingrida Leščauskienė** (Department of Graphical Systems, Faculty of Fundamental Sciences, Vilnius Gediminas Technical University, Vilnius, Lithuania)

### Conference Hall 1 - UOM, Valletta Campus, ZOOM Link 2

<https://universityofmalta.zoom.us/j/99376048481>

**09:00-11:00 Session 8: Parallel Invited session B (Moderator: Prof. Gratiela Noja, Faculty of economics and Business Administration, West University of Timisoara, Romania)**

#212 International oil price and domestic refinery price: Empirical evidence for Greece

**Anna Triantafyllidou** (PhD Student, International Hellenic University),

**Polychronidou Persefoni** (Associate Professor, International Hellenic University),

**Mantzaris Ioannis** (Professor, International Hellenic University)

[ec03118@gmail.com](mailto:ec03118@gmail.com); [polychr@es.ihu.gr](mailto:polychr@es.ihu.gr); [mantzaris@es.ihu.gr](mailto:mantzaris@es.ihu.gr);

#236 Can cryptocurrency greening the financial market?

**Ferenc Bakó** (Széchenyi István University)

**Marcell Kupi** (Széchenyi István University)

[bako.ferenc@sze.hu](mailto:bako.ferenc@sze.hu); [kupi.marcell@sze.hu](mailto:kupi.marcell@sze.hu);

#315 Firm Profitability under the Impact of Negative Environmental Spillovers in the Energy Sector: New Empirical Evidence

**Marilen Gabriel Pirtea** (Rector, Faculty of economics and Business Administration, West University of Timisoara, Romania) [marilen.pirtea@e-uvt.ro](mailto:marilen.pirtea@e-uvt.ro);

**Eleftherios Thalassinis** (Affiliate professor University of Malta, Chair of the Scientific Board, School of Shipping, Mediterranean College of Athens) [thalassinis@ersj.eu](mailto:thalassinis@ersj.eu)

**Gratiela Georgiana Noja** (Faculty of economics and Business Administration, West University of Timisoara, Romania) [gratiela.noja@e-uvt.ro](mailto:gratiela.noja@e-uvt.ro);

#260 The Correlation Between Financial Development and Income Inequality: An Empirical Analysis for OECD Countries

**Fisnik Morina** (Faculty of Business, University "Haxhi Zeka" - Peja, Kosovo)

**Drilona Shoshaj** (Faculty of Business, University "Haxhi Zeka" - Peja, Kosovo)

**Ibish Mazreku** (Faculty of Business, University "Haxhi Zeka" - Peja, Kosovo)

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#233 The Impact of Macroeconomic Factors in Development of Kosovo Insurance Industry

**Donjeta Morina** (University 'Haxhi Zeka')

**Ibish Mazreku** (University 'Haxhi Zeka')

**Edona Draga** (University 'Haxhi Zeka')

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#217 Forecasting Vix: The Illusion of Forecast Evaluation Criteria

**Stavros Degiannakis** (Panteion University of Social and Political Sciences, Department of Economic and Regional Development, Athens, Greece)

**Eleftheria Kafousaki** (Panteion University of Social and Political Sciences, Department of Economic and Regional Development, Athens, Greece)

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#205 Does the Use of Derivatives Impact the Profitability and Valuation of the Financial Sector?  
Evidence From the European Union

**Laura Raisa Milos** (West University of Timisoara)

**Marius Cristian Milos** (West University of Timisoara)

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## 11:00-11:15 Coffee break

**Aula Magna - UOM, Valletta Campus, ZOOM Link 1**

<https://universityofmalta.zoom.us/j/97882467347>

### 11:15-12:45 Session 9: Keynote speeches

**Moderator: Associate Professor Simon Grima** (Faculty of Economics, Management and Accountancy, Department of Insurance, Finance and Risk Management, University of Malta)

#### 11:15-11:45 Keynote 1

**“From the Athenian Silver to the Bitcoin Standard: Private Money in a State-Enforced Free Banking Model”**

**George C. Bitros** (Emeritus Professor of Political Economy, Athens University of Economics and Business), [bitros@aueb.gr](mailto:bitros@aueb.gr); <https://www.aueb.gr/sites/default/files/aueb/Bitros-CV.20-21.pdf>

#### 11:45-12:05 Keynote 2

**“Sustainability Measures for Firms’ Financial Performance in the Renewable Energy Industry”**

**Gratiela Georgiana Noja** (Professor, Vice Dean, Faculty of Economics and Business Administration, West University of Timisoara) [gratiela.noja@e-uvt.ro](mailto:gratiela.noja@e-uvt.ro);

#### 12:05-12:25 Keynote 3

**“Istamology on Management in the New Era of Digitalism and Globalism”**

**Dr. Ioannis Tachmatzidis** (President of International Centre of Istamology and Managing Director at Malama Institute for Psychological Applications)  
[tachmatz@hotmail.com](mailto:tachmatz@hotmail.com); [tachmatzidis@ipse.gr](mailto:tachmatzidis@ipse.gr)

#### 12:25-12:45 Keynote 4

**“ESG Drivers for Financial Services Sector: Empirical Evidence for European Countries”**

**Mirela Cristea** (Professor, Faculty of Economics and Business Administration, University of Craiova, Romania) [mirelas.cristea@gmail.com](mailto:mirelas.cristea@gmail.com);

## 12:45-13:45 Lunch Break

## Aula Magna - UOM, Valletta Campus, ZOOM Link 1

<https://universityofmalta.zoom.us/j/97882467347>

### 13:45-15:30 Session 10: Parallel Invited session C

**Moderator: Professor Inna Romānova** (University of Latvia) [inna.romanova@lu.lv](mailto:inna.romanova@lu.lv)

#211 Good or bad for economy? Digitalization and green preferences

**Mihai Mutascu** (West University of Timisoara),

**Florian Horky** (Zeppelin University Friedrichshafen),

**Cristina Strango** (West University of Timisoara),

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#255 Social Awareness Regarding People with Autism and Adhd

**Małgorzata Tarczyńska-Luniewska** (Institute of Econometrics and Statistics, Department of Statistics, University of Szczecin)

**Malgorzata Nermend** (Institute of Pedagogy, University of Szczecin)

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#243 Prioritizing Green Consumer Values Criteria in Acceptance of Green Energy Resources Applying Dematel Method on Cross-Continent Data of Europe and Asia

**Uma Shankar Singh** (University of Szczecin)

**Małgorzata Łatuszyńska** (University of Szczecin)

**Kesra Nermend** (Department of Computational Methods in Experimental Economics Faculty of Economics and Management, Institute of IT in Management University of Szczecin)

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[kesra.nermend@usz.edu.pl](mailto:kesra.nermend@usz.edu.pl);

#302 Modelling the Inferences of Digital Transformation and Environmental Performance on the Sustainable Economic Development of the EU Countries

**Gratiela Georgiana Noja** (Faculty of Economics and Business Administration, West University of Timisoara, Romania)

**Mirela Cristea** (Faculty of Economics and Business Administration, University of Craiova, Romania)

**Petru Ștefea** (Faculty of Economics and Business Administration, West University of Timisoara, Romania)

**Ana-Cristina Nicolescu** (Faculty of Economics and Business Administration, West University of Timisoara, Romania),

**Claudiu Boțoc** (Faculty of Economics and Business Administration, West University of Timisoara, Romania)

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#238 The Importance of Risk Management from Climate Change in Insurance Industry

**Shkëlqesa Smajli** (University of Peja "Haxhi Zeka")

**Vlora Prenaj** (University of Prishtina "Hasan Prishtina")

**Leonita Mazrekaj** (University of Peja "Haxhi Zeka")

**Edona Draga** (University of Peja "Haxhi Zeka")

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[edona.draga@unhz.eu](mailto:edona.draga@unhz.eu);

#226 Effects of noise pollution on residents in Birżebbuġa, Malta - Phase I. The introduction of effective mitigation measures.

**Joseph Falzon** (University of Malta)

**Rebecca Emily Dalli Gonzi** (University of Malta)

**Camilleri Mario** (Malta College of Arts, Science and Technology)

**Simon Grima** (University of Malta)

[joseph.falzon@melita.com](mailto:joseph.falzon@melita.com); [rebecca.e.dalli-gonzi@um.edu.mt](mailto:rebecca.e.dalli-gonzi@um.edu.mt); [camilleri1908@gmail.com](mailto:camilleri1908@gmail.com);  
[simon.grima@um.edu.mt](mailto:simon.grima@um.edu.mt);

### Conference Hall 1 - UOM, Valletta Campus, ZOOM Link 2

<https://universityofmalta.zoom.us/j/99376048481>

#### 13:45-15:30 Session 11: Parallel Invited session D

**Moderator: Professor Ileana Tache** (Transilvania University of Brasov, Department of Marketing, Tourism-Services and International Business) [ileanatache@unitbv.ro](mailto:ileanatache@unitbv.ro);

#314 The Impact of Political Decisions on Oil and Gas Companies

**Florin Teodor Boldeanu** (Transilvania University of Brasov, Department of Finance, Accounting and Economic Theory)

**Ileana Tache** (Transilvania University of Brasov, Department of Marketing, Tourism-Services and International Business) [ileanatache@unitbv.ro](mailto:ileanatache@unitbv.ro);

#249 Participation of non-governmental organizations in cases related to environmental protection as a civil law instrument of civic participation in the policy of sustainable development

**Aleksandra Klich** (University of Szczecin)

[aleksandra.klich@usz.edu.pl](mailto:aleksandra.klich@usz.edu.pl);

#230 Evaluation of corporate sustainability strategies and practices in this area in the opinion of employees - a comparative analysis in Poland and India

**Teresa Kupczyk** (General Tadeusz Kościuszko Military University of Land Forces)

**Andrzej Wiatrak** (University of Warsaw)

**Elwira Gross-Gołacka** (University of Warsaw)

**Joanna Kubicka** (Coventry University Wrocław)

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#234 Challenges and opportunities of the European IPO market-some proposals for legislators based on the US experience

**Łukasz Chyla** (Jagiellonian University in Kraków)

[lukasz.chyla@doctoral.uj.edu.pl](mailto:lukasz.chyla@doctoral.uj.edu.pl);

#207 Energy Efficiency analysis: A Cognitive Meter for Cost-Effective HVAC Efficiency and Fault Monitoring

**Bernard Brincat** (Malta College of Arts, Science and Technology),

**Joseph Falzon** (University of Malta),

**Rebecca Emily Dalli Gonzi** (University of Malta)

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[rebecca.e.dalli-gonzi@um.edu.mt](mailto:rebecca.e.dalli-gonzi@um.edu.mt);

#231 Training employees in sustainability and assessing their ability to implement bottom-up changes in companies for the green revolution - a comparative analysis in Poland and India



**Teresa Kupczyk** (General Tadeusz Kościuszko Military University of Land Forces)  
**Elwira Gross-Gołacka** (University of Warsaw)  
**Joanna Kubicka** (Coventry University Wrocław)  
[teresa.kupczyk@awl.edu.pl](mailto:teresa.kupczyk@awl.edu.pl); [egross@wz.uw.edu.pl](mailto:egross@wz.uw.edu.pl); [Ad7618@coventry.ac.uk](mailto:Ad7618@coventry.ac.uk);

## 15:30-15:45 Coffee Break

**Aula Magna - UOM, Valletta Campus, ZOOM Link 1**

<https://universityofmalta.zoom.us/j/97882467347>

## 15:45-17:15 Session 12: Keynote Speakers

**Moderator: Professor El Thalassinos** (Affiliate Professor University of Malta, Chair of the Scientific Board, School of Shipping, Mediterranean College of Athens) [thalassinos@ersj.eu](mailto:thalassinos@ersj.eu);

### 15:45-16:15 Keynote 5

**“Barriers to Sustainable Digital Transformation in Small Companies”**

**Ramona Rupeika-Apoga** (Professor, University of Latvia, Latvia and University at Buffalo, USA)

### 16:15-16:45 Keynote 6

**“A Survey of Multinational Company Accounting Foreign Exchange Exposure”**

**John Malindretos** (Professor, Cotsakos Business College, Wiliam Paterson University of NJ USA)

### 16:45-17:15 Keynote 7

**“Cryptocurrencies”**

**Nicholas Economides** (Professor STERN’s School of Business, New York University, NY USA)

<http://www.stern.nyu.edu/networks/> and NET Institute <http://www.NETinst.org/economides@stern.nyu.edu>;

## End of Day 2

## DAY 3 Saturday 22 October 2022

**10:00-Open Guided City Tour sponsored by Malta Insurance Association**

**All participants are invited (please confirm)**

### **ONLINE SESSIONS 09:00-12:00 (Malta time)**

**MICROSOFT TEAMS LINK 1 (Please check the web to find the link. Click, select the second option to connect, open to all)**

<https://teams.microsoft.com/l/meetup-join/19%3aZNIUYVDtnOQ9wRMcvD4nRM8vDcKMs0ETUMstzo8Hvn01%40thread.tacv2/1666201113858?context=%7b%22Tid%22%3a%220c8943ee-c370-4bb3-ba51-321f406f32ec%22%2c%22Oid%22%3a%22fc4387d6-61de-4db0-9e09-b7e46cd74bb9%22%7d>

#### **09:00-12:00 Session 13 (Online Session 1)**

**Moderator: Dimitrios Maditinos** (Professor, International Hellenic University, Management Science and Technology department, Kavala University Campus, Greece) [dmadi@mst.ihu.gr](mailto:dmadi@mst.ihu.gr);

#222 Optimal structure of real estate portfolio a Stochastic and Dynamic approach: an application in the Greek real estate market

**Theofanis Petropoulos** (PhD Candidate, Panteion University)

**Konstantinos Liapis** (Professor Panteion University)

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#309 Fintech, Financial Wholes, and the Trend to a New Monetary System

**El Thalassinos** (Affiliate Professor University of Malta, Chair of the Scientific Board, School of Shipping, Mediterranean College of Athens)

**Yannis Thalassinos Ph.D** [thalassinos@ersj.eu](mailto:thalassinos@ersj.eu); [thalassinos@yahoo.com](mailto:thalassinos@yahoo.com);

#317 The Impact of Entrepreneurial Education on Internet Entrepreneurship: A Theory of Planned Behaviour Approach

**Diego Norena-Chavez** (Dr., Centrum Católica Graduate Business School, Lima, Peru. Pontificia

Universidad Católica del Perú (PUCP), Lima, Perú) [diego.norena@hotmail.com](mailto:diego.norena@hotmail.com); [dnorena@pucp.pe](mailto:dnorena@pucp.pe);

#220 Investigating the relationship between tax rates and tax revenues in the euro area. The effect of shadow economy

**Konstantinos Liapis** (Professor Panteion University)

**Dimitra Ntertsou** (PHD candidate Panteion University)

[konstantinos.liapis@panteion.gr](mailto:konstantinos.liapis@panteion.gr); [d.ntertsou@panteion.gr](mailto:d.ntertsou@panteion.gr);

#225 The Restructuring of the Greek Banking System. Leverage Transactions as a Crisis Response

**Stylianios Artsidakis** (Ph.D. Candidate Panteion University)

**Konstantinos Liapis** (Professor Panteion University)

[s\\_artsidakis@panteion.gr](mailto:s_artsidakis@panteion.gr); [konstantinos.liapis@panteion.gr](mailto:konstantinos.liapis@panteion.gr);

#227 Rate of growth of financial ratios and its impact on the valuation value of a company

**Angelos Liapis** (AUEB)

**Christos Galanos** (Panteion University)  
[Angeloliapis@gmail.com](mailto:Angeloliapis@gmail.com); [christos.galanos@gmail.com](mailto:christos.galanos@gmail.com);

#254 Sustainability and Insurance Industry Performance: Empirical Evidence From European and American Listed Companies

**Circiumaru Daniel** (University of Craiova)  
**Carstina Silviu** (University of Craiova)  
**Siminica Marian** (University of Craiova)  
**Mirela Sichigea** (University of Craiova)  
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#258 The Assessment of Early Warning Indicators for Short Volatile Financial Cycles – The Case of the Baltic States

**Kristīna Bojāre** (University of Latvia)  
**Inna Romānova** (Professor, University of Latvia)  
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#210 An analysis of Start-Up Founders Perceptions based on Entropy Ratios - Evidence from the Greek I.T. market

**Theocharis Stylianos Spyropoulos** (International Hellenic University, Perrotis College), **Christos Andras** (International Hellenic University),  
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#203 Demand Uncertainty Outbreaks and Employment Hysteresis in G7 Countries

**Paulo Mota** (University of Porto)  
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#215 International trade as a key factor for sustainable economic development

**Piotr Rubaj** (The John Paul II Catholic University of Lublin)  
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#204 Investment Codes of Protected Areas: A New Look at Benefits: Introduction

**Tetyana Nikolaychuk** (Institute of Economic and Environmental Research of National Academy of Science)  
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#240 Institutional quality, economic freedom and bank stability: "MENA Region case"

**Nesrine Djebali** (Faculty of Law, Economics and management of Jendouba, University of Jendouba, Tunisia)  
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#194 The value of Private equity and its princeling connection on Chinese listed firms

**Huihui Song** (University of Glasgow)  
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#202 Exchange Rate Management and Nigerian Financial Sector Volatility: A Case Study of Capital and Money Markets in Nigeria

**Benneth Eze** (Christopher University, Ogun State, Nigeria),

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**MICROSOFT TEAMS LINK 2 (Please check the web to find the link. Click, select the second option to connect, open to all)**

<https://teams.microsoft.com/l/meetup-join/19%3azAKJdQPtZfNcAv0k2o7B6lnPLgvPNZpyU7yafmG0E2k1%40thread.tacv2/1666201233495?context=%7b%22Tid%22%3a%220c8943ee-c370-4bb3-ba51-321f406f32ec%22%2c%22Oid%22%3a%22fc4387d6-61de-4db0-9e09-b7e46cd74bb9%22%7d>

### **09:00-12:00 Session 14 (Online Session 2)**

**Moderator: Theodoros V. Stamatopoulos** (Professor, School of Management, Economic and Social Sciences, Dept. of Accounting and Finance, University of West Attica)  
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#313 The impact of Covid-19 on the food sector in Romania

**Raluca Georgiana Lădaru, PhD**, (Assoc. Prof., The Bucharest University of Economic Studies)

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#221 Risk Insurance of a Manufacturer Purchasing Agricultural Rows

**Arkadiy Maron** (National Research University Higher School of Economics, Moscow, Russia)

**Maxim Maron** (National Research University Higher School of Economics, Moscow, Russia)

**Anastaiia Kazmina** (Korea Advanced Institute of Science & Technology (KAIST), Republic of Korea)

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#206 The Role of Credit Rating of the ESG Instruments Issuers

**Sylwia Frydrych** (SGH Warsaw School of Economics) proforma sent PB 019

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#307 The Effect of Insurance Market Penetration on CO2 Emissions. A Panel Data Analysis of European Countries

**Dimitrios Maditinos** (Professor, International Hellenic University, Management Science and Technology department, Kavala University Campus, Greece)

**Georgia Koufioti** (Political Scientist, MSc, International Hellenic University, Kavala University Campus, Greece)

**Athanasios Kounios** (Healthcare Organizational Manager, MSc, International Hellenic University, Kavala Campus, Greece)

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#303 Corporate Governance and Sustainability in Insurance Industry – An Empirical Analysis of the Romanian Market

**Laura Elly Naghi** (Bucharest University of Economic Studies),

**Mirela Panait**, (Petroleum-Gas University of Ploiesti),

**Laeq Razzak Janjua**, (Vistula University, Warsaw, Poland)

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#301 Social Security Expenditures and Financialization: Lessons from the Greek Case

**Dionysis Kyriakopoulos** (PhD candidate, National and Kapodistrian University of Athens, Athens, Greece)

**John Yfantopoulos** (Professor, School of Economics and Political Sciences, Department of Political Science and Public Administration, National and Kapodistrian University of Athens, Athens, Greece)

**Theodoros V. Stamatopoulos** (Professor, School of Management, Economic and Social Sciences, Dept. of Accounting and Finance, University of West Attica, Athens, Greece)

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#257 Impact of Economic Crisis on Energy Sector Companies from Bombay Stock Exchange and Risk Exposure Assessment

**Małgorzata Tarczynska-Luniewska** (University of Szczecin, Institute of Economy and Finance)

**Iwona Bak** (West Pomeranian University of Technology, Faculty of Economics)

**Uma Shankar Singh** (University of Szczecin, Institute of Management)

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#305 The effect of good and bad news on tourism business shareholders

**Despoina Styliani Pandi** (Athens University of Economics and Business)

**Alexandra Livada** (Athens University of Economics and Business) [livada@aueb.gr](mailto:livada@aueb.gr);

#306 Choosing a Method of Procuring Infrastructure Assets and Services: A Literature Review on Public-Private Partnerships

**Dimitrios Papadomanolakis** (PhD candidate, School of Management, Economic and Social Sciences, Dept. of Accounting and Finance, University of West Attica, Athens, Greece)

**Theodoros V. Stamatopoulos** (Professor, School of Management, Economic and Social Sciences, Dept. of Accounting and Finance, University of West Attica, Athens, Greece)

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#229 Assessing Greece's Trade and Industrial the Infrastructure Through Organized Industrial Areas

**Panagiotis Mpakas** (PhD Candidate Panteion University)

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#308 Supply Chain Management: The Cultural Context

**Howard Larry** (Professor, State University of New York, Maritime College, NY USA)

**Jameela Androulidakis** (State University of New York, Maritime College, NY USA)

**Ezgi Uzel Aydınocak** (Beykoz University, Turkey)

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#219 6G Revolution and the United Nations' Sustainable Development Goals (UN SDGs) - Connecting a Cyber-Physical World

**Settapong Malisuwan** (The House of Representatives of Thailand)

**Jesada Sivaraks** (Head of Government & Industry Relations) [puiwassana@yahoo.com](mailto:puiwassana@yahoo.com);

#232 Inequality, Manufacturing Industry and Spatial Dependence in the Districts of India

**Balu Pawde** (Indian Institute of Technology, Bombay)

**Tara Shankar Shaw** (Indian Institute of Technology, Bombay)

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#200 The Impact of the South-to-North Water Diversion Project on the Usage of Water-Saving Irrigation Machinery

**Zhen Yao** (Wenzhou-Kean University),

**Hanfang Xu** (Jinan University)

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#402 Regional Political Risks and Tourism Development Tendencies: The Case Study

**Maia Diakonidze** (Ph.D. of Economics, Akaki Tsereteli State University, Department of Tourism and Landscape Architecture Georgia) [maia.diakonidze@atsu.edu.ge](mailto:maia.diakonidze@atsu.edu.ge);

#403 The Role and Prospects of the Public Development Banks in the Development of the Tourism Industry: A Case Study

**Maia Diakonidze** (Ph.D. of Economics, Akaki Tsereteli State University, Department of Tourism and Landscape Architecture Georgia) [maia.diakonidze@atsu.edu.ge](mailto:maia.diakonidze@atsu.edu.ge);

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**END OF DAY 3**